PaineWebber Confirmation

PAGE 1 OF 1

Account Number HM 01206 Your Financial Advisor EMERY FINANCIAL GROUP

713-957-7000

HM 01206 0 0003S

JEFFREY K SKILLING 1912 NORTH BLVD HOUSTON TX 77098-5418

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We confirm the following transaction Payment datel Date processed Trade date Settlement date Trade activity 03/07/2001 03/12/2001 03/07/2001 SOLD \$300.00 \$11.54 \$345,688.46 ENRON CORP 69.20 \$346,000.00 5,000 37983

RULE 144 Commission/Markup charge 06.00 cents per share

UNSOLICITED

PAINEWEBBER INCORPORATED

109 NORTH POST DAK LANE

HOUSTON, TX 77024

D041004296

SUITE 150

Order taken by EMERY FINANCIAL GROUP

CUSIP NO. 293561106 SYMBOL ENE Location of Execution: Ol Capacity: Agen

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence.

Make checks payable to PaineWebber Incorporated: Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC.

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)